

Sustainable Procurement Policy

Policy Purpose: At Korali SA, we are committed to procuring equipment, capital goods, food, beverages, building materials, consumables, facilities and services in a way that promotes sustainability and supports the local economy. We aim to select products and services that meet as many of the following requirements as possible.

1. Preference for Products and Services Made from Recycled Materials

We prefer products made from recycled materials, which can reduce raw material extraction and minimize waste.

2. Selection of Recyclable Products at Local Level

We select products that can be recycled at local recycling facilities, reducing the need to ship to remote centers and boosting the local economy.

3. Preference for Reusable Products

We prioritize products that can be reused within the organization or offered to partners or third parties for reuse, helping to reduce waste.

4. Sourcing Sustainably Sourced Products

We look for products that are sustainably produced, ensuring that production practices do not harm the environment and contribute to the conservation of natural resources.

5. Promoting Local and Small Businesses

We prefer to work with local businesses and small businesses, strengthening the local economy and building strong ties with the community.

6. Selection of certified products

We prefer products and services that have reliable sustainability certification labels, such as Rainforest Alliance, MSC, FSC, which ensure they meet high standards of environmental and social responsibility.

7. Packaging Reduction and Promotion of Sustainable Packaging

We choose products that are delivered in less packaging or in more sustainable packaging, reducing waste and the environmental footprint of our business.

8. Energy and Water Efficiency

We choose equipment and products that are energy and water efficient, helping to reduce energy and water consumption and improve the efficiency of our business.

9. Low Emission Products and Services

We prefer products and services with low pollutant content, helping to reduce emissions of greenhouse gases and other harmful substances.

10. Reducing the Need to Print

We use digital technologies to reduce the need for printing and prefer equipment that incorporates paper-saving functions.

11. Low Emission Transport Options

We work with suppliers who use cleaner and more efficient, low-emission transport methods, reducing the carbon footprint of our supplies.

12. Products that Reflect the Nature, History and Culture of the Area

We prefer products that embody and promote the nature, history and culture of Crete, highlighting our local identity.

13. Cooperation with Fair Trade Suppliers

We prefer suppliers that support fair trade, ensuring fair practices and good working conditions for employees.

14. Minimization of food waste and use of single-use items

We are committed to reducing food waste through good management practices and source products that minimise the use of single-use items such as single-use plastics.

15. Avoidance of unacceptable sourcing practices

Korali SA undertakes not to procure anything that includes any of the following unacceptable practices, in accordance with Travelife's requirements:

- **Exploitation or Abuse of Human Beings:** We do not knowingly cooperate with suppliers involved in any form of exploitation or abuse of human beings.
- **Invasive Species:** We do not buy or import invasive species that may harm local ecosystems.
- **Prohibited POP Chemicals:** We do not purchase pesticides, insecticides, fungicides or herbicides containing any of the prohibited POP chemicals listed in Appendix A or B of the Stockholm Convention.
- **Harmful Ingredients for Marine Life:** We do not buy sun protection products that contain ingredients harmful to marine life.
- **Microplastics:** We do not buy personal care products that contain microplastics commonly known as "microbeads".
- **Refrigerant Gases with High Warming Potential:** We do not purchase equipment containing refrigerant gases with high global warming potential that are being phased out as part of the Kigali amendment to the Montreal Protocol.

Implementation Procedures: For the implementation of this policy, Korali SA follows specific procedures:

1. **Supplier Evaluation:** All suppliers are evaluated against the sustainability criteria mentioned above.
2. **Continuous Review:** The procurement policy is regularly reviewed to ensure that it responds to the latest developments in sustainable development.
3. **Staff Training:** Staff are regularly trained to understand and implement this policy during procurement procedures.
4. **Documentation and Reporting:** Records are kept demonstrating compliance with this policy, including reports and certifications from suppliers.

The Management

April 15, 2024

